

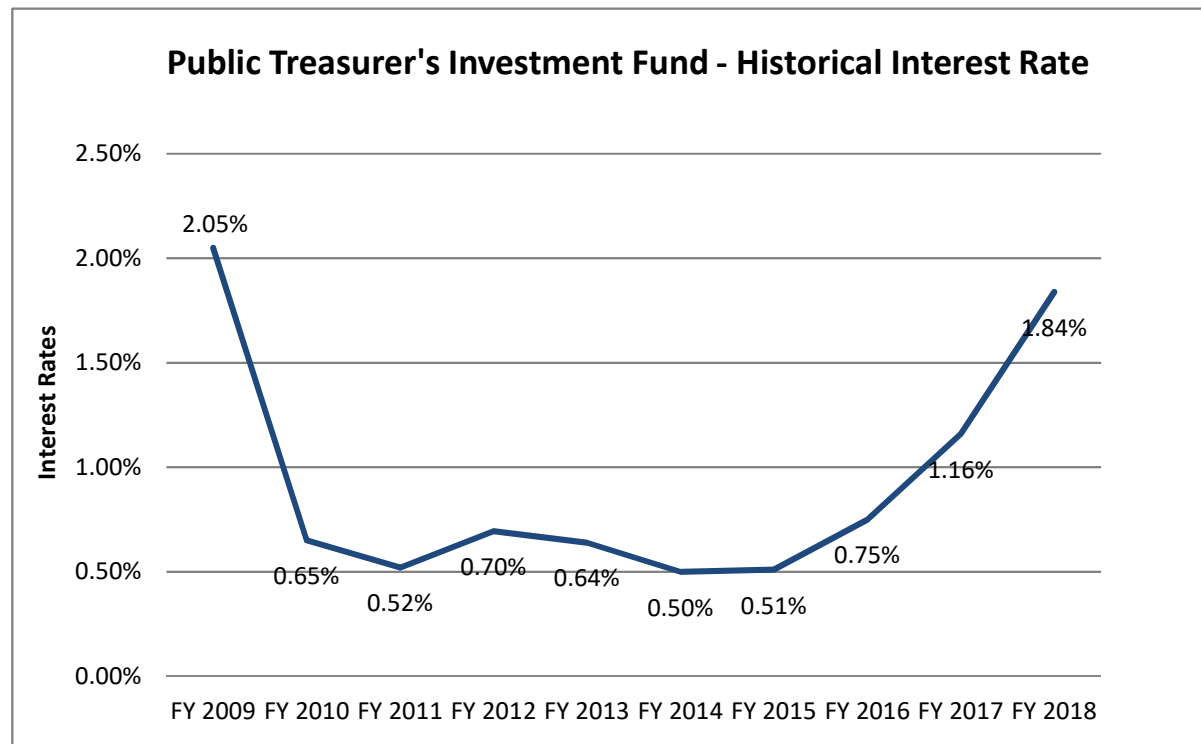
Performance Measures Template

Performance Measure

Name of Performance Measure:	Public Treasurer's Investment Fund									
Graph title:	Public Treasurer's Investment Fund - Historical Interest Rate									
Year	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Actual	2.05%	0.65%	0.52%	0.70%	0.64%	0.50%	0.51%	0.75%	1.16%	1.84%
Target										
% of Target										

Explanation of the Performance Measure

Overview of performance measure:	The chart shows historical interest rates earned by the Public Treasurer's Investment Fund (PTIF). Rates have rebounded from a low of .50% in FY 2014 to the current rate of 1.84% in FY 2018. The PTIF invests only in securities authorized by the Money Management Act and while yield is important, the primary objective of the PTIF is
What are you specifically measuring?	This is the PTIF's net rate of return.
Goal:	To provide a safe, liquid investment alternative that pays a competitive yield to participants.
Methodology:	Investment income divided by average daily balance of the fund.
Measure type:	Outcome
Comments explaining the numbers/trend:	The performance of the investments is directly correlated with the Fed Funds target rate that is established by the Federal Open Markets Committee.



Performance Measure

Name of Performance Measure:	Spread Between PTIF and Benchmark Rate									
Graph title:	Spread Between PTIF Interest Rate and Benchmark Rate									
Year	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Actual	0.29%	0.43%	0.33%	0.59%	0.57%	0.45%	0.45%	0.43%	0.35%	0.34%
Target	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%
Spread										

Explanation of the Performance Measure

Overview of performance measure:	This measure shows the difference between PTIF net yield and that of the benchmark, the Vanguard Prime Money Market Fund (Beginning FY 2017 Benchmark changed to Fidelity Money Market Prime Portfolio) The office's goal is to have a percent spread that is larger than the benchmark target.
What are you specifically measuring?	Spread between PTIF net yield and that of the Benchmark Money Market Fund.
Goal:	Maintain a spread of no less than .30%.
Methodology:	PTIF net yield minus the benchmark Money Market Fund net yield.
Measure type:	Outcome
Comments explaining the numbers/trend:	The spread is affected by interest rate compression, geopolitical risk, weighted average maturity of the portfolio and credit quality differences which cause the spread to be dynamic over time.

